



GOVERNMENT OF KERALA

Abstract

Finance Department - Extending Bill Discounting System for the payment to the Contractors / Suppliers / Accredited Agencies of Government Departments / Institutions / LSGD - Orders Issued.

FINANCE (BD & GB) DEPARTMENT

G.O. (P) No. 7/2020/Fin.

Dated, Thiruvananthapuram 15/01/2020

- Read:- 1. G.O (P) No. 583/2014/Fin Dated 29/12/2014.
2. G.O (P) No.13/2015/Fin Dated 12/01/2015.
3. G.O. (P) No. 123/2016/Fin Dated 29/08/2016.

ORDER

As per the Government orders read 1st and 2nd above, Bill Discounting System has been introduced in the state for clearing the bills of contractors of Works Departments.

Subsequently, modifications have been made in the Bill Discounting System for its effective implementation vide the order read 3rd above.

Government are now pleased to extend the existing BDS facility to the Contractors / Suppliers / Accredited Agencies of all other Departments / Institutions / Local Self Government Department. The Contractors / Suppliers / Accredited Agencies will be given the option to obtain Promissory Notes from Government against their bills of above 5 lakh, for discounting the same before a financial institution. Government will bear a portion of the discount charges as being done in the existing Bill Discounting System for Works department.

National Informatics Centre (NIC) will make necessary modifications to the existing software for this purpose with immediate effect.

The new BDS facility shall come into force with immediate effect and the Contractors / Suppliers / Accredited Agencies can avail Bill Discounting System against their bills/ cheques already submitted.

Detailed operational guidelines will be issued separately.

(By Order of the Governor)
RAJESH KUMAR SINGH IAS
PRINCIPAL SECRETARY (FINANCE)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G &SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Karunakaran Nambiar Road, Thrissur 680020
The Member Secretary, State Planning Board
All Heads of Departments and Offices
The Director of Treasuries, Thiruvananthapuram
The Treasury Officer, Secretariat, Sub Treasury, Thiruvananthapuram
All Secretaries, Additional Secretaries, Joint Secretaries to Government
The Secretary to Governor
The Private Secretaries to Chief Minister and Other Ministers, Leader of Opposition
The Private Secretary to Speaker / Deputy Speaker
The Director of Public Relations, Thiruvananthapuram
The Additional Secretary to Chief Secretary
The Web & New Media, PRD- webprd@kerala.gov.in
The Chief Engineer, PWD(Roads & Bridges / Buildings), Thiruvananthapuram
The Chief Engineer, I&A / Project II, Thiruvananthapuram.
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State Informatics Officer, NIC, Vellayambalam
All Banks participating in BDS
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Forwarded/By Order


Accounts Officer